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**ASIA INVESTMENT FINANCE GROUP LIMITED**  
**亞投金融集團有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 33)**

**RESIGNATION OF EXECUTIVE DIRECTOR;  
CHANGE OF COMPOSITION OF BOARD COMMITTEES;  
AND  
CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from 15 January 2019:

1. Mr. Ling Zack Xiange has resigned from his position as an Executive Director, a member of the Executive Committee, a member of the Nomination Committee and the Chairman and a member of the Risk Management Committee of the Board and the authorised representative due to health reasons; and
2. Mr. Sun Yu has been appointed as the Chairman and a member of the Risk Management Committee and an authorised representative.

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board announces that Mr. Ling Zack Xiange (“**Mr. Ling**”) has resigned from his position as an Executive Director with effect from 15 January 2019 due to health reasons.

Mr. Ling confirmed that he has no disagreement with the Board and there is no matter which has to be brought to the attention of the shareholders of the Company in relation to his resignation.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board also announces that:

- (i) Mr. Ling resigned from his position as a member of the Executive Committee, a member of the Nomination Committee and the Chairman and a member of the Risk Management Committee of the Board with effect from 15 January 2019; and
- (ii) Mr. Sun Yu (“**Mr. Sun**”) has been appointed as the Chairman and a member of the Risk Management Committee of the Board with effect from 15 January 2019.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board is pleased to announce that, Mr. Sun has been appointed as the authorized representative (the “**Authorised Representative**”) of the Company for the purpose of Rule 3.05 of the Listing Rules of the Stock Exchange with effect from 15 January 2019; and Mr. Ling has resigned as the Authorised Representative of the Company with effect from 15 January 2019.

According to rule 3.10A of the Listing Rules, Independent Non-executive Directors of a listed issuer must represent at least one-third of its board of directors. Upon the appointment of Ms. Zhao Hong Mei as an Executive Director and Mr. Li Xin as a Non-executive Director of the Company on 9 January 2019, the Board comprises ten members with five Executive Directors, two Non-executive Directors and three Independent Non-executive Directors. As a result, the number of Independent Non-executive Directors of the Company falls below one-third of the Board as required under rule 3.10A of the Listing Rules.

Following the resignation of Mr. Ling, the Board comprises nine Directors with four Executive Directors, two Non-executive Directors and three Independent Non-executive Directors and accordingly, the Company complies with the requirement under Rule 3.10A of the Listing Rules for having Independent Non-executive Directors representing at least one-third of the Board.

The Board would like to express its sincere gratitude to Mr. Ling for his contributions to the Company during his tenure of office.

By order of the Board  
**Asia Investment Finance Group Limited**  
**Cheung Kwan**  
*Chairperson and Executive Director*

Hong Kong, 15 January 2019

*As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Cheung Kwan, Mr. Sun Yu, Mr. Liu Hu and Zhao Hong Mei; two non-executive Director, Mr. Wang Dayong and Mr. Li Xin and three independent non-executive Directors, namely Mr. Anthony Espina, Ms. Jin Xin, and Mr. Wang Jun Sheng.*