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**ASIA INVESTMENT FINANCE GROUP LIMITED**

**亞投金融集團有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 33)**

**APPOINTMENT OF EXECUTIVE DIRECTOR;  
APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR;  
RESIGNATION OF EXECUTIVE DIRECTOR;  
RESIGNATION OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 18 December 2018:

1. Mr. Sun Yu has been appointed as an Executive Director, a member of the Executive Committee of the board; and Ms. Jin Xi has been appointed as an Independent Non-executive Director, a member of the Audit Committee, Nomination Committee and Remuneration Committee of the board.
2. Mr. Liang Jian has resigned from his position as an Executive Director, a member of the Executive Committee of the board due to his personal reasons; and Mr. Ge Ming has resigned from his position as an Independent Non-executive Director, a member of the Audit Committee, Nomination Committee and Remuneration Committee of the board due to other business engagement which requires more of his attention and dedication.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Asia Investment Finance Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, with effect from 18 December 2018, Mr. Sun Yu (“**Mr. Sun**”) has been appointed as an Executive Director of the Company.

Mr. Sun, aged 50, joined the Group in December 2018. Mr. Sun holds a master degree of finance and doctoral degree of economics from the University of New South Wales.

Mr. Sun has more than 25 years working experiences in investment and banking in several international financial institutions. He is familiar with international financial business and international economic diplomacy. He also has rich experience in investment banking. He has served as a credit manager of ANZ Bank, a director of Australia United Finance Associates Co, a managing director of Wealth Management of UBS Group, an executive director of the World Cities Development Foundation of World Bank and a vice-president of the Asia Development & Investment Bank Limited.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, with effect from 18 December 2018, Ms. Jin Xin (“**Ms. Jin**”) has been appointed as an Independent Non-executive Director of the Company.

Ms. Jin, aged 62, joined the Group in December 2018. Ms. Jin received her Bachelor’s degree from University of International Business and Economics in China.

Ms. Jin has more than 30 years of experience in financial accounting and auditing. She has assisted and participated in audit of listed companies and foreign-invested enterprises. She has extensive audit experience in various industries and participated in tax and management consulting services.

Ms. Jin is currently working as a senior advisor in Ernst & Young Hua Ming LLP. Ms. Jin has worked for the first nationwide accounting firm in China – the Chinese Accounting Firm\*. Ms. Jin joined the Beijing Representative office of Ernst & Young in 1988. Ms. Jin has been the deputy general manager of Ernst & Young Hua Ming accounting firm since 1997. Since 2012, Ms. Jin served as the deputy chief accountant and a partner of Ernst & Young Hua Ming LLP.

Ms. Jin is a senior member of China Certified Public Accountants Association, overseas member of Hong Kong Institute of Certified Public Accountants and a member of Certified Practising Accountant of Australia.

Mr. Sun and Ms. Jin have not entered into any directors' service contract with the Company. They will retire by rotation and be subject to re-election at the forthcoming general meeting of the Company in accordance with the Articles of Association of the Company. The Board determines that the emolument payable to Mr. Sun and Ms. Jin is HK\$100,000 and HK\$20,000 per month respectively subject to adjustment to be determined by the Board with recommendation from the Remuneration Committee of the Board by reference to the performance of the Company and Mr. Sun and Ms. Jin. The aforesaid emolument payable to Mr. Sun and Ms. Jin is determined by the Remuneration Committee of the Board based on his qualification, experience and responsibilities.

Mr. Sun and Ms. Jin have confirmed that, as at the date of this announcement and save as disclosed above, (i) they do not hold any directorships in any other publicly listed companies whether in Hong Kong or overseas in the last three years immediately preceding the date of their appointment; (ii) they do not hold any other positions with the Company or any of its subsidiaries; (iii) they do not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) they have no relationships with any Directors, senior management or substantial or controlling shareholder of the Company.

Save as disclosed above, Mr. Sun and Ms. Jin have confirmed that there is no other information relating to them which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). There is also no further information that needs to be brought to the attention of the shareholders of the Company in relation to above appointment.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The board announces that Mr. Liang Jian (“**Mr. Liang**”) has resigned from his position as an Executive Director with effect from 18 December 2018 due to personal reasons.

Mr. Liang confirmed that he has no disagreement with the Board and there is no matter which has to be brought to the attention of the shareholders of the Company in relation to his resignation.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board announces that Mr. Ge Ming (“**Mr. Ge**”) has resigned from his position as an Independent Non-executive Director with effect from 18 December 2018 due to other business engagement which requires more of his attention and dedication.

Mr. Ge confirmed that he has no disagreement with the Board and there is no matter which has to be brought to the attention of the shareholders of the Company in relation to his resignation.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board also announces that, with effect from 18 December 2018:

- (i) Mr. Sun has been appointed as a member of the Executive Committee of the Board; and Ms. Jin has been appointed as a member of the Audit Committee, Nomination Committee and Remuneration Committee of the Board; and
- (ii) Mr. Liang resigned from his position as a member of the Executive Committee of the Board; and Mr. Ge has resigned from his position as a member of the Audit Committee, Nomination Committee and Remuneration Committee of the Board.

The Board would like to express its sincere gratitude to Mr. Liang and Mr. Ge for their contributions to the Company during their tenure of office and welcome Mr. Sun and Ms. Jin for joining the Board.

By order of the Board  
**Asia Investment Finance Group Limited**  
**Cheung Kwan**  
*Chairperson and Executive Director*

Hong Kong, 18 December 2018

*As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Cheung Kwan, Mr. Sun Yu, Mr. Ling Zack Xiange and Mr. Liu Hu; one non-executive Director, Mr. Wang Dayong and three independent non-executive Directors, namely Mr. Anthony Espina, Ms. Jin Xin, and Mr. Wang Jun Sheng.*

\* *For identification only*