

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities.



ASIA INVESTMENT FINANCE GROUP LIMITED

亞投金融集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 33)

LAPSE OF SUBSCRIPTION AGREEMENT

Reference is made to the Company's announcement dated 29 October 2018 (the "**Announcement**") relating to the issue of 500,000,000 new Shares to the Subscriber. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

Since the conditions precedent set out in the Subscription Agreement have not been fulfilled by 16 November 2018, the Subscription Agreement had lapsed on 16 November 2018 and none of the parties thereto shall have any claim against the other for costs, damages, compensation or otherwise.

By Order of the Board of
Asia Investment Finance Group Limited
Cheung Kwan
Chairperson and Executive Director

Hong Kong, 16 November 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Cheung Kwan, Mr. Ling Zack Xiange, and Mr. Liu Hu; one non-executive Director, Mr. Wang Dayong; and three independent non-executive Directors, namely Mr. Anthony Espina, Mr. Ge Ming and Mr. Wang Jun Sheng.