

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIA INVESTMENT FINANCE GROUP LIMITED

亞投金融集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00033)

VOLUNTARY ANNOUNCEMENT UPDATE ON THE PROPOSED JOINT ESTABLISHMENT OF CHINA- KAZAKHSTAN NURLY INVESTMENT FUND

Reference is made to the announcement (the “**Announcement**”) of Asia Investment Finance Group Limited (the “**Company**”) dated 7 June 2017 in relation to the proposed joint establishment of the China-Kazakhstan Nurly Investment Fund. Unless the context requires otherwise, terms used herein shall have the same meaning as defined in the Announcement. Further to the information disclosed in the Announcement, the Company would like to provide the Shareholders and the public with additional information on the cooperation for the proposed establishment of the Fund.

On 6 November 2017, the Company, CITIC and KCM discussed with China-Eurasian Economic Cooperation Fund (“**CEF**”) as to mutual effort in negotiating the definitive document in good faith for the proposed formation of the Fund. Further, the proposed name of the Fund formerly known as “China-Kazakhstan Nurly Investment Fund” is intended to be changed to “Eurasian Nurly (Bright) Investment Fund”.

The major sponsors of CEF are The Export-Import Bank of China and Bank of China. Their mission is committed to enhancing the regional economic cooperation of The Shanghai Cooperation Organization and also promoting the construction of the Silk Road Economic Belt. In September 2014, President Xi Jinping announced the commencement of CEF during the Shanghai Cooperation Organization Summit Meeting held in Dushanbe.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, CEF as well as its ultimate beneficial owner(s) are Independent Third Parties.

The Directors consider that CEF can provide more resources for development of the Fund and that the proposed joint establishment of the Fund with CEF’s participation is in the interest of the Company and the Shareholders as a whole.

The Board wishes to emphasise that the proposed joint establishment of the Fund may or may not proceed and that the Company has not entered into any binding agreement in relation to the proposed joint establishment of the Fund as at the date of this announcement. If the proposed joint establishment of the Fund materialises, it may constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. The Company will make further announcement(s) in respect of the proposed joint establishment of the Fund as and when appropriate in accordance with the Listing Rules and/or the SFO.

By Order of the Board
Asia Investment Finance Group Limited
Cheung Kwan
Chairperson and Executive Director

Hong Kong, 7 November 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Cheung Kwan, Mr. Wei Jiafu and Mr. Wong Kwong Sum; one non-executive Director, Ms. Wang Angel Yunxiao; and four independent non-executive Directors, namely Mr. Anthony Espina, Mr. Wong Tin Yau, Kelvin, Mr. Ho Chun Chung, Patrick and Mr. Ge Ming.