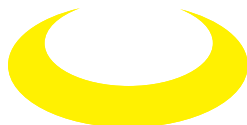


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CHINA CLOUD COPPER COMPANY LIMITED

中國雲銅股份有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 33)

PROFIT WARNING

This announcement is made by China Cloud Copper Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Group, the Group is expected to record a loss of around HK\$300 million for the year ended 31 December 2019, as compared to a loss of around HK\$103 million for the corresponding period in 2018.

The Board considers that the loss for the year is mainly attributable to: (1) the increase in the interest of the convertible bonds issued by the Company by approximately HK\$7.5 million as compared with the corresponding period in 2018; and (2) the impairment loss of approximately HK\$243 million on loan receivables, trade receivables and other receivables of the Group as their recoverability was severely undermined by the social unrest in Hong Kong in 2019 and the outbreak of the New Coronavirus throughout the world.

The Company is still in the process of finalizing the Group's annual results for the year ended 31 December 2019. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and the information currently available, which have not been audited or reviewed by the auditors or the audit committee of the Company. Shareholders and potential investors of the Company are advised to read with caution the annual results announcement of the Company for the year ended 31 December 2019, which is expected to be published in late March 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Cloud Copper Company Limited
Ng Yu
Chairman and Executive Director

Hong Kong, 18 March 2020

As at the date of this announcement, our executive directors of the Company are Mr. Ng Yu, Mr. Wei Weicheng, Ms. Zhao Hong Mei, Mr. Huang Shao Long and Mr. Lin Feng and our independent non-executive directors of the Company are Mr. Anthony Espina and Mr. Wang Jun Sheng.